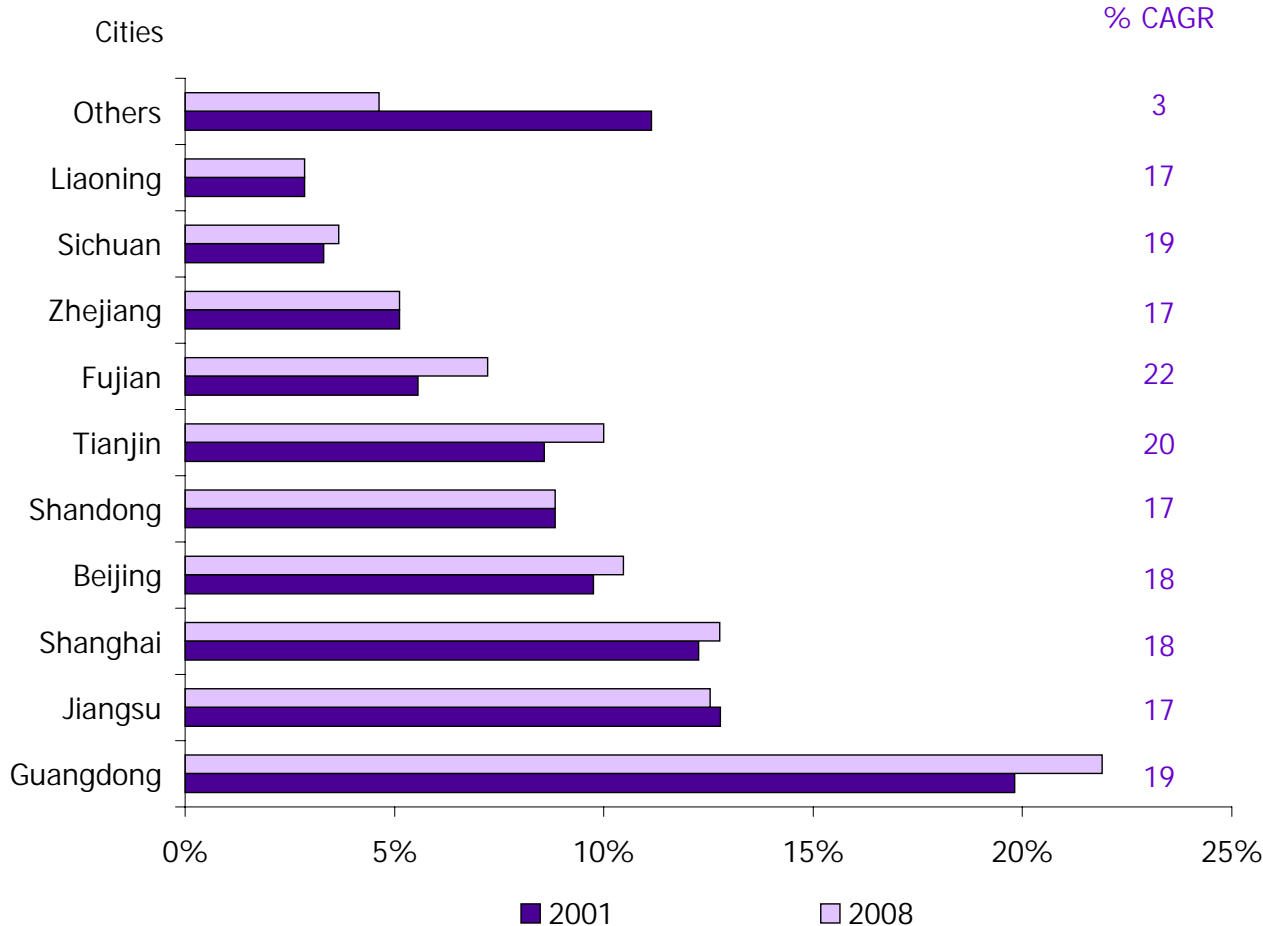


Shanghai cluster leads, but North and South regions are gradually catching up



China: Provincial output as a proportion of total electronics industry



- The Shanghai-Jiangsu-Zhejiang cluster constitutes 30% of total electronics output
- This proportion will remain the same to 2008
- The Beijing-Tianjin-Shandong cluster constitutes 27% of total electronics output
- This proportion will grow to 29% by 2008
- Guangdong constitutes 20% of total electronics output
- This proportion will grow to 22% by 2008

Source: China Electronics Industry Yearbook; Fusion Consulting estimates/projections